

Indiana State Tax Credit

Individual Contribution to the Institute for Quality Education SGO*
(\$10,000 Example)

	With Tax Credit	Without Tax Credit
State (50%)	\$5,000	\$0
Federal (28% Bracket)	<u>\$1,400</u> ⁺	<u>\$2,800</u>
Savings	\$6,400	\$2,800
Out of Pocket cost	\$3,600	\$7,200
	36%	72%



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⁺ Net federal deduction is equal to the contribution less the state tax credit as state taxes are deductible from federal taxes. Assumes deductions are itemized. Actual after-tax cost will vary based on your tax status. Please consult your tax professional.

***Formerly Educational CHOICE Charitable Trust**

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The Impact of Your Dollars

(\$10,000 Gift Example)

1 Kindergarten Student
(\$500 SGO Scholarship for 1 year makes
student eligible for a State Voucher)

X

12 Year Education (on Voucher Program)

Over \$60,000 Generated
in Voucher Money

20 Kindergarten Students
(\$500 SGO Scholarship Each)

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12 Year Education (on Voucher Program)

Over \$1.2 million Generated
in Voucher Money

The voucher program allows a student to receive up to \$4,800 in benefits per year for grades 1-8 and even more in high school



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See your Catholic school principal or visit www.ChoiceTrust.org for information, tax benefit and eligibility examples, donor and student application forms.*

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